

UPPER CUMBERLAND DEVELOPMENT DISTRICT

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Chairman
Mike Foster

Vice Chairman
John Pelham

Secretary
TBD

Treasurer
Mike Gannon

Interim Executive Director
Earl Carwile

Current Projected Savings

- Vehicle Overview
 - Fleet cars (Those to be sold and current fleet-34) NADA Value Approximately: \$458,000
 - Lease and Loans that will be paid off upon sale of vehicles: \$144,000
 - This process will leave an existing fleet that will have a loan/lease balance of \$0
- Fuel Charge Overview
 - In January, \$7,400 was used for fuel
 - As of March, \$3,527 was used for fuel
 - Cost Savings of \$46,476 per year
- Cell Phone Overview
 - In February, \$4,271.58 was used for assigned cell phones
 - After state contract is complete, the average monthly bill will be approximately \$1,400 per month
 - Cost savings of \$34,200 per year
- Pay Roll Reduction
 - Payroll reduced by \$389,000 plus benefits at 28% or \$85,000 per year
 - Cost savings of \$474,000 per year
 -
- CRDC and In House Expenses
 - Needs: CPA System at \$20,000 - New position in housing at \$40,000 - Will contribute \$40,000 for administrative and in house expenses (-\$100,000)

Total Projected Savings: \$598,000 per year

Ongoing Reviews

- EDA/CAIC loan to LTD
 - Currently, the Inspector General is reviewing this transaction

- Comptroller and ECD
 - Comptroller has received all LTD documents and ECD is reviewing administrative funds to ensure no monies were placed towards LTD Project
- Tennessee Commission on Aging and Disability
 - Monitoring Response to be submitted

LTD Future

- LTD Operating Costs per year \$294,000
 - Cost per resident \$1,227.00
 - Construction Completion Estimated at \$100,483 (Includes Contractor's lien of \$78,057.15)
 - Approximately \$47,000 remaining in Construction Account for LTD